



## Press Release

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### **Stefan Schmidt to join EEW management board as new Chief Financial Officer**

EEW Energy from Waste GmbH (EEW) is pleased to announce that Stefan Schmidt is joining the company today as our new Chief Financial Officer (CFO) and third management board member working side by side with CEO Timo Poppe and COO Dr. Joachim Manns.

“Stefan brings an impressive blend of financial expertise and business know-how to the table,” says Timo Poppe, CEO of EEW. “With his many years of experience in the world of finance – from classic banking and consulting all the way to industrial finance – he will be instrumental in advancing our transformation process as a mainstay of the recycling economy. As CFO, he will strengthen our financial performance and contribute to the lasting growth of the EEW Group”, Timo Poppe is convinced.

“I am thrilled to finally become an official member of the EEW team,” Stefan Schmidt, CFO of EEW states. He adds that inside the industry, everyone is aware of EEW’s performance in the waste and energy sector. In the financial sector, he further explains, EEW stands out because the company uses very modern financing instruments: From placing a promissory note all the way to issuing a green bond with potential in the billions. “That fact, together with a promising business model geared toward sustainability that is even undergoing an ESG Risk Rating, was enough for me to make my decision,” Stefan Schmidt describes his motivation for joining EEW.

EEW Energy from Waste GmbH (EEW) is one of the leading companies in Europe in the field of thermal recovery of waste and sewage sludge. EEW Energy from Waste is already making an important contribution towards protecting the climate and resources and is a key player in the circular economy. Our corporate group currently operates 17 sites that can process around 5 million tonnes of waste per year. The more than 1,400 employees at our plants ensure that the energy stored in waste is utilised, the volume of waste is reduced, the hazards caused by waste are eliminated safely and without negative impact, and that scrap metals and compound materials are recycled. Moreover, we efficiently utilise the energy contained in waste to generate process steam for industrial plants, district heating for residential areas and environmentally sustainable electricity. In line with our vision for the future, we have set a goal to be climate neutral by 2030 and climate positive by 2045. A key measure in addition to carbon reduction will be carbon capture at our facilities. The captured carbon will be partly stored underground or utilised as a valuable feedstock for chemical products in a carbon-neutral economy of the future.